

Tabled Paper

Agenda Item No: 8 (Tabled Paper)
Report To: Cabinet
Date of Meeting: 30 June 2022
Report Title: Financial Outturn 2021/22

Change required to last table of Appendix A: - It has been noticed that the total on the "Balance Outstanding" column of the last table in appendix A (corrected as show below) omitted Loan 31 and read as, £31,709,413, this has been corrected to include Loan 31 and should therefore read £32,136,463 as shown below.

A Better Choice for Property Ltd. Loans as at 31 March 2022

Loans	Deal Date	Rate %	Amount £	Principal Repaid £	Balance Outstanding £
Loan 3	12/02/2015	2.83%	400,000	(86,200)	313,800
Loan 9	22/07/2017	3.04%	1,445,000	(60,560)	1,384,440
Loan 12	25/03/2018	3.06%	240,000	(11,445)	228,555
Loan 13	04/05/2018	3.13%	2,490,000	(78,004)	2,411,996
Loan 14	05/06/2018	3.06%	1,196,311	(38,141)	1,158,170
Loan 15	05/07/2018	3.10%	113,000	(3,565)	109,435
Loan 16	25/09/2018	3.19%	823,000	(22,675)	800,325
Loan 17*	17/10/2018	3.45%	659,000	(18,691)	640,309
Loan 18	02/11/2018	3.31%	820,000	(20,745)	799,255
Loan 19	09/11/2018	3.29%	6,517,425	(165,593)	6,351,832
Loan 20*	01/02/2019	3.10%	93,890	(2,521)	91,369
Loan 21*	04/02/2019	3.10%	7,103,180	(190,721)	6,912,459
Loan 22	22/02/2019	3.03%	809,240	(22,476)	786,764
Loan 23*	04/03/2019	3.10%	941,360	(24,237)	917,123
Loan 24	17/06/2019	2.80%	160,000	(3,870)	156,130
Loan 25	01/07/2019	2.81%	91,776	(2,213)	89,563
Loan 26	06/09/2019	2.24%	568,400	(17,285)	551,115
Loan 27	08/09/2019	2.24%	3,821,595	(189,239)	3,632,356
Loan 28*	16/04/2020	3.57%	1,208,000	(11,925)	1,196,075
Loan 29*	16/10/2020	3.84%	1,029,820	(6,326)	1,023,494
Loan 30	20/11/2020	3.61%	2,175,000	(20,152)	2,154,848
Loan 31*	08/11/2021	3.22%	427,050	0	427,050
Total loans to ABCFPL			33,133,047	(996,584)	32,136,463

* These loans have been subsequently loaned to the companies subsidiary A Better Choice for Property Development Ltd.